

Topics August 2021

Criteria and rate of payment of basic assistance to insurers under Social Security Act, B.E. 2533 (1990) who have suffered damage from vaccination against the Coronavirus disease 2019 or COVID 19

In case insured person have suffered damage from vaccination against the Coronavirus disease 2019 or COVID-19 so insured person shall receive an initial payment as follows:

Types of damage caused by vaccination against the coronavirus disease 2019	The rate of payment of basic assistance to insurers	Note
Death	240,000 baht - 400,000 baht	In the event that insured person died so that the average payment shall pay to the husband or wife, parents, children. However, the insured person must not be entitled from other government agencies' rights.
Permanent disability	240,000 baht - 400,000 baht	-
A chronic illness that requires lifelong treatment and has a severe impact on livelihoods	240,000 baht - 400,000 baht	-
Loss of physical organ	100,000 baht - 240,000 baht	-
Disabilities that affect life	100,000 baht - 240,000 baht	-
Injured	Not exceed 100,000 baht	-
Continued illness due to vaccination against coronavirus 2019 or covid 19	Not exceed 100,000 baht	-

Notification and receipt of the notification for category 2 factory business operation by electronic method

On 23 July B.E.2564 (2021), the Royal Gazette was published the Ministerial Regulation for notification and receipt of notification of category 2 factory business operation B.E.2564 (2021). By requiring notification and receipt of the notification for category 2 factory business operation shall be done by electronic means through network system of the Department of Industrial Works network system or the Provincial Industrial Office or the Local Government Organization.

In the event that there cannot be operated electronically, if the factory in Bangkok shall be operated at the Department of Industrial Works or the district office and if there is the factory in other provinces, it can be operated at the Provincial Industrial Office or the office of municipality.

**BOI accelerates innovation capital – high technology increase tax exemption
'Semiconductor - Digital - Smart Packaging'**

Board of Investment meeting has considered and approved the improvement of measures and types of investment promotion activities in several measures to speed up the competitiveness as follows:

1. Improve additional rights and benefits based on project values (Merit-based Incentives) to develop the ability to compete in many issues such as

1) In the case of investment in research and development (R&D) 1% of their total sales of the first three years or not less than 200 million baht, in addition to the additional years of corporate income tax exemption not more than 5 years and the income tax exemption ceiling is not yet set.

2) Increase the corporate income tax exemption limit to 2 times, in case of additional investment in training or work training to develop technology and innovation skills for students who are studying in science and technology.

3) In the case of investments or expenses that fall within the scope for example, research & development, training, design and development of the supplier does not meet the minimum criteria. The company will also receive a proportional increase in income tax exemption limit for these investments or expenses.

2. Increase benefits for corporate income tax exemption for the wafer manufacturing industry up to 10 years, the semiconductor or semiconductor devices and printed circuit board (PCB) and some PCBA project adjusted to 8 years.

3. Digital technology services and new electronic commerce businesses by consolidating the types of businesses into only 1 type including software development business platform to provide digital services or digital content and increase the benefits of corporate income tax exemption of 8 years by having to comply with the specified conditions.

4. Increase a business type of Smart Packaging such as help maintain food quality, extend product shelf life, indication of product features within the package or a system that can monitor, record, search the condition in of the products in the container, etc., with corporate income tax benefits of up to 8 years.

5. Improve conditions for investment promotion in international business centers (IBC) and Trade and Investment Support Office (TISO) by increasing the scope to cover lending to affiliated.