

Topics May 2022

Extension the period for the deduction of 1.5 times for the purchase of ATK test kits for employees

On 26 April B.E.2565 (2022), the cabinet meeting had the resolution to approve the Draft of Royal Decree issued under the Revenue Code on the exemption of income tax (No. ...) B.E. by extension the period of tax measures to support expenses for purchasing of the COVID-19 Antigen test self-test kits (ATK) for Companies or juristic partnerships having expenses paid for purchasing of COVID-19 testing kits to use for their employees. There shall be deducted as an additional expense at the rate of 50 percent (deductible 1.5 times) of the expense paid from 1 April B.E.2565 (2022) to 31 December B.E.2565 (2022) (formerly, the end of period is 31 March B.E.2565 (2022)). In order to support the company using the ATK to test their employees.

Extension the period of the VAT exemption for import of medicines, medical supplies and medical devices for importers to donate for charity

On 26 April B.E.2565 (2022), the cabinet meeting had the resolution to approve the Draft of Royal Decree issued under the Revenue Code on the exemption of income tax (No. ...) B.E. by extension the period of tax measures to support the import of medicines, medical supplies and medical devices to against the Coronavirus Disease 2019 (COVID-19) for donation to a public charity. There shall be exempted the value added tax for import of goods used for treatment, diagnosis or prevent the Coronavirus Disease 2019 (COVID-19), such as medicines, medical supplies and medical devices to against the COVID-19 which donate to the medical facilities of government, the government agencies and organizations or public charities for donations from 1 April B.E.2565 (2022) to 31 December B.E.2565 (2023) (Formerly, the end of period is 31 March B.E.2565 (2022)). In order to support and motivate the private sector to participate with the government in cooperating to solve the pandemic situation of the Coronavirus disease 2019 (COVID-19).

The draft of Social Security Act (No.....) B.E....

On 10 May B.E.2565 (2022), the cabinet meeting had the resolution to approve the draft of Social Security Act (No.....) B.E.... . There are important amendments as follows;

1. Amending the conditions of being an insured person requires employees who are the age not less than 15 years old and not older than 65 years old. (Formerly, determines employees who are the age not less than 15 years old and not older than 65 years old.)

2. Amending the rules about the benefits from the fund of insured person shall additionally prescribed to insured person who terminated to be an employee which already paid full amount of contributions within time condition and after the termination of the insured person under section 33, he/she shall continue to be entitled to receive child benefits for more

6 months. (Formerly, the insured person who is terminated will receive benefits in 4 cases, namely, sickness, invalidity, parturition and death)

3. Amending the rules provide to insured person shall be entitled to receive allowances for maternity leave for not more than 2 times as lump-sum payment at the rate of 50 % of the wages for 98 days. (Formerly, 90 days)

4. Amending the rules to provide insured person has become invalid by unrelated to work cause, shall be entitled to receive benefits for lack of income in case of invalid person at the rate of 70 % of the wages. (Formerly, the rate 50 % of the wages)

5. Amendment of the type of the benefits in the case of old age as follows: 1. Monthly living allowances, namely, superannuation pension 2. Lump sum payment, namely, superannuation gratuity 3. The money paid before receiving superannuation pension, namely, advance pension. (Formerly, there are two types of benefits in the case of old age which are superannuation pension and superannuation gratuity)

6. Amendment of the insured person has paid contributions for a period of not less than 180 months shall have the right to choose receiving superannuation pension or superannuation gratuity. (Formerly, prescribed to insured person has paid contributions for a period of not less than 180 months, such person shall be entitled to only superannuation pension)

7. Criminal penalties for employers as follows;

7.1 Prescribed to the employers who have not filed the contribution remittance return within the deadline, shall be punished with imprisonment for a term not exceeding 6 months or a fine not exceeding 20,000 baht, or both.

7.2 Prescribed to the employers who have filed fraudulent contribution remittance return, shall be punished with imprisonment for a term not exceeding 6 months or a fine not exceeding 20,000 baht, or both.