Topics in March 2026

New Electronic Investment Promotion Certificate Cancellation System of the Board of Investment

The Board of Investment has launched a new electronic system for the cancellation of investment promotion certificates through the e-Cancellation channel in the BOI e-Services system. This service has been available since 1 February 2026.

DBD Considers Requiring Company Partners or Directors to Appear in Person Before Registration to Prevent Nominee Abuse

The Department of Business Development, Ministry of Commerce, has established criteria to prevent partnerships or companies from using disguised representatives or nominees in juristic person registration. The criteria are introduced by amending provisions relating to foreigners becoming partners or authorized signatories in limited companies. For partnerships or companies with foreign shareholders holding less than 50 percent of shares, or where a foreigner is an authorized director, the Department plans to require partners or directors, whether existing or newly appointed, to appear before the registrar. They must present a national ID card or other government-issued document bearing a photograph and not expired. The registrar will record statements before accepting registration. These criteria are currently in the stage of public hearing.

In addition, on 16 March 2026, the Department of Business Development issued Central Partnership and Company Registration Office Order No. 1/2026 regarding the criteria and procedures for registration in cases of amendments to include foreigners as partners in partnerships or as authorized directors in limited companies.

Under this Order, the registrar shall require the applicant signing the registration request to provide an investment confirmation letter in the following cases:

1. For partnerships, where the partnership was originally registered with all partners being Thai nationals, or with foreign partners contributing 50 percent or more of the total capital contribution, and the amendment would result in foreign partners holding less than 50 percent of the total capital contribution, with no foreign partner acting as the managing partner.
2. For limited companies, where all authorized directors were originally Thai nationals, and the amendment would result in a foreigner becoming an authorized director or a co-signatory authorized to bind the company.

The investment confirmation letter is required to certify that the investment and capital contribution have been genuinely made and fully paid, and that no Thai nationals are acting as nominees on behalf of foreigners in conducting the business.